

Bank deposit mo, protektado!

PHOTO RELEASE

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PDIC holds forum for transparency, competitive procurement



Upholding transparent and competitive procurement. The Philippine Deposit Insurance Corporation (PDIC) held a Procurement Forum to discuss the procurement projects in the pipeline for 2023 with prospective merchants, contractors, service providers, and consultants on March 3, 2023, at the PDIC Chino Bldg. in Makati City. The Forum presented procurement requirements in the areas of human resources, organization development, corporate communications, institutional relations, and information technology. Photo shows PDIC Bids and Awards Committee Chairperson and Senior Vice President Sandra A. Diaz delivering her opening remarks before more than 30 prospective firms and service providers during the PDIC Procurement Forum.

The **Philippine Deposit Insurance Corporation** (PDIC) was established on June 22, 1963 by Republic Act No. 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is \$\text{P500,000}\$ per depositor. All deposit accounts of a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

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